

2025 Annual Report

Celebrating 48 Years of Exceptional Financial Services!

Thank you for your loyalty,
trust, and continued support.



Board of Directors

Pictured from Left:

Robert Spencer, Jr., Russell Jackson, Rochelle Oatis (Vice-Chair),
Brian Burns (Chairman), Doug Boss (Treasurer), Jules Graham, &
Chris Clement (Secretary)

2025 Annual Report



A message from Brian Burns Chairman of the Board

As we reflect on 2025, I am pleased to report that RiverLand Federal Credit Union remains a rock-solid financial institution, well-positioned for sustainable growth, and committed to providing exceptional member service.

With our adaptable and experienced team, RiverLand is a reliable financial partner amid the ongoing economic uncertainty. As rising costs and tighter household budgets challenge many, we continue to take a balanced approach, ensuring long-term stability while offering competitive, affordable loan rates that support our members' goals.

Growth during the year was modest, but meaningful. Loans increased by 5% and member deposits grew by 4%, reflecting our members' continued trust in our financial services. Although there were three Federal Reserve rate cuts in 2025, our total cost of funds rose to \$6.1 million, resulting in an average dividend payout of about \$370 per member – proving once again that it pays to save at RiverLand!

One of the most encouraging highlights of the year came directly from our members. Results from the 2025 Member Satisfaction Survey were overwhelmingly positive, with many members recognizing the professionalism, responsiveness, and genuine care demonstrated by our employees. Our team is truly our greatest asset! Members also rated our Mobile App and Online Banking services highly, with a strong majority describing them as extremely easy to use.

We continued making targeted improvements to better serve our membership in 2025, including a new loan origination platform. This upgrade streamlined the application process, making it easier and more efficient for members to access financing. Additionally, our Telephone Banking system received an overhaul to ensure remote banking access remains available for those without an internet-enabled device. While simplifying and improving the member experience is important, we also remain vigilant, investing in technology and resources that strengthen system resilience and safeguard member data.

Looking ahead to 2026, our priorities remain clear: investing in our people, enhancing our systems, and staying grounded in our credit union's purpose – to enhance our members' financial well-being. On behalf of the Board of Directors, Volunteers, and Staff of RiverLand Federal Credit Union, thank you for your loyalty and continued support.

Statements of Financial Condition

Year End December 31,

	2025	2024
ASSETS		
Loans (net)	\$259,114,870	\$247,260,200
Cash & Investments	\$33,689,963	\$49,633,363
Other Assets	\$18,071,457	\$14,676,458
Total Assets	\$310,876,290	\$311,570,021
LIABILITIES		
Certificates of Deposit	\$77,747,723	\$82,917,884
Money Market Accounts	\$16,669,267	\$21,259,098
High Yield Savings Accounts	\$40,782,964	\$23,077,000
Checking Accounts	\$30,404,912	\$29,554,169
Share Savings Accounts	\$53,024,774	\$57,066,272
Individual Retirement Accounts	\$18,687,104	\$19,599,675
Health Savings Accounts	\$3,470,247	\$3,588,081
Other Liabilities	\$25,130,399	\$33,032,143
Total Liabilities	\$265,917,390	\$270,094,323
MEMBERS' EQUITY		
Equity Acquired in Merger	\$3,809,179	\$3,809,179
Undivided Earnings	\$41,149,721	\$37,666,519
Total Members' Equity	\$44,958,900	\$41,475,698
Total Liabilities & Members' Equity	\$310,876,290	\$311,570,021

Statements of Income

Year End December 31,

	2025	2024
INCOME		
Interest on Loans	\$15,644,003	\$14,929,729
Interest on Investments	\$1,108,723	\$1,699,497
Fees & Other Income	\$2,770,461	\$2,594,284
Total Income	\$19,523,186	\$19,223,510
EXPENSE		
Operating Expenses	\$9,367,215	\$8,998,659
Credit Loss Expenses	\$708,865	\$289,655
Cost of Funds	\$6,100,895	\$6,095,322
Total Expense	\$16,176,975	\$15,383,636
Net Income	\$3,346,211	\$3,839,874

Total Members

16,399

16,298

Audit Committee

Lisa Saragusa (Chair)
Rhonda Dallimore
Lori Samaha
Elizabeth Wotawa

2025 Audit Report

The Audit Committee is primarily responsible for evaluating the adequacy and effectiveness of the Credit Union's internal controls and reviewing operations for compliance. In carrying out its responsibilities, the Committee engaged the services of Doeren Mayhew CPAs, to conduct an independent audit of the credit union's financial statements. The audit for the year ending December 31, 2025, will be conducted in March 2026.

Thank you, Frank!

After 12 years of dedicated voluntary service on the Audit Committee, Frank Williford has concluded his tenure as Chair. Frank brought decades of financial expertise and steady guidance to the committee. We extend our sincere appreciation for his leadership and wish him continued success and fulfillment in the next chapter of his journey.



Congratulations, Lisa!

The committee appointed Lisa Saragusa as its next Chair. Lisa has served on the committee since 2019 and is currently a Senior Manager with 28 years of experience at Entergy. We congratulate Lisa on her well-deserved appointment and look forward to her future with the credit union.